

MetaProp Accelerator at Columbia University Announces 2025 Program and Open Applications Period

REBNY Renews Partnership and First Startup Selected for Milestone 10th Program

New York, NY (Wednesday, October 16, 2024) -- MetaProp announced today the launch of applications for the 2025 MetaProp Accelerator at Columbia University, the world's premier PropTech Accelerator based in the heart of New York City. The flagship 22-week program connects up to eight early-stage startups from around the world to award-winning investors, industry mentors, and diverse real estate, technology, and institutional partners. Entering its milestone 10th year, the MetaProp Accelerator has graduated over 50 startups, who have collectively raised more than \$200 million in venture funding and achieved notable exits, including six acquisitions by industry leaders such as JLL, Comcast, Realtor.com, and Alarm.com.

MetaProp is looking into several timely investment verticals to be represented within its 2025 cohort. Co-Founder and General Partner Zach Aarons commented, "Buildings account for two-thirds of the greenhouse gas emissions in New York City. After Local Law 97 was passed in 2019, it's become imperative for MetaProp to identify and help grow emerging technologies in the decarbonization sector. In addition to climate tech, we're looking into PropTech innovations touching artificial intelligence, software for affordable housing, and construction robotics."

The Accelerator provides a direct line into MetaProp's stakeholders' collective strength while giving unprecedented access to strategic funding and new enterprise clients worldwide. Detailed benefits for PropTech startups participating in the MetaProp Accelerator at Columbia University include:

- Up to \$250,000 in financing
- 22-week program focused on driving business growth and accelerated market penetration
- Curated access and introductions to industry decision-makers, technology pilots, premier sources of investment capital, and international media
- Free office space in Midtown Manhattan at the PropTech Place innovation hub
- Participation in exclusive Pilot Days and Demo Days, as well as discounted or free attendance at dozens of local, national, and international industry events
- Pairing with select C-level mentors from MetaProp's real estate industry mentor network
- Dedicated MetaProp VC platform services
- Access to consortium program partners, as well as free goods and services

Historically, MetaProp limited partners including CBRE, JLL, Cushman & Wakefield, RXR, and PGIM have been deeply engaged throughout the 22-week accelerator programs. The new 2025 program also includes a renewed partnership with the Real Estate Board of New York (REBNY). REBNY members will have exclusive opportunities to engage with cutting-edge PropTech innovations through events, pilot days, and mentorship programs.

Sandhya Espitia, REBNY Chief Operating Officer, stated, "REBNY is proud to support MetaProp's Accelerator and is excited to see the innovative solutions to come out of this year's program. As New York City's premier trade association for the real estate industry, we understand the importance of engaging in PropTech efforts that solve real issues for our city and our industry."

MetaProp unveiled the first company in its landmark cohort: BuildrFi, a Miami-based startup transforming the construction industry by simplifying financial workflows and enabling project-based financing. "At BuildrFi, we're committed to solving one of the industry's biggest challenges: payment delays," said Isabel Rodriguez, Founder and CEO at BuildrFi. "We're honored to be the first company selected for MetaProp's 2025 Accelerator program. With



AT COLUMBIA UNIVERSITY

MetaProp's unparalleled network of industry leaders and our team's deep expertise in this category, we're ready to scale our impact and drive meaningful change across the sector."

The application deadline for the 2025 MetaProp Accelerator at Columbia University is December 31, 2024. Click here to apply or learn more about the new program: metaprop.com/accelerator

About MetaProp

MetaProp is a New York-based venture capital firm focused on the real estate technology ("PropTech") industry. Founded in 2015, MetaProp's investment team has invested in 175+ technology companies across the real estate value chain. The firm manages multiple funds for both financial and strategic real estate investors that represent a pilot- and test-ready sandbox of 20+ billion square feet across every real estate asset type and global market. The firm's investment activities are complemented by pioneering community leadership including the <u>PropTech Place</u> innovation hub, <u>MetaProp Accelerator at Columbia University</u> programs, global events including <u>NYC Real Estate Tech Week</u>, and publications <u>Global PropTech Confidence Index</u> and <u>PropTech 101</u>.